

## PRESS RELEASE

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### **Witzenmann Group grows in the industrial business**

**Since its founding in 2003, the Russian subsidiary of the Witzenmann Group has been growing continuously. As early as 2011, the site was extended by a new production building, and in 2017 another production hall and warehouse with approx. 1500 m<sup>2</sup> was added.**

Witzenmann Russia invested about €2.5 million (170 million roubles) in the new hall in order to meet the growing demand from the industrial business. This investment follows the strategic decision to expand the industrial business of the Witzenmann Group. In recent years, an independent production facility for industrial components (flexible metal tubes and expansion joints of up to 800 mm) was established in Russia. With the current extension Witzenmann Russia can now manufacture expansion joints with a diameter of up to 5,000 mm.

Witzenmann Russia mainly produces expansion joints in the industrial business, and with the reforming of bellows, the welding of connecting parts and anchoring structures, covers the entire production range. The inspection and approval of the expansion joints will also take place directly onsite in future. From mid-October 2017, Witzenmann Russia will be able to use the new production facilities and thus further expand its involvement in the industrial business.

"With the expansion of our production facilities we are delighted that we can now also serve the large plant engineering companies in the oil and gas industry and in the processing of raw materials directly onsite. This investment has created new jobs that we will soon fill".

Ilya Kulakov – Managing Director of Witzenmann Russia.

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**The Witzenmann Group**

The Witzenmann Group is the world's leading manufacturer of flexible metal tubes, expansion joints, metal bellows and automotive components. Around 4,100 employees at 24 companies in 19 different countries develop and produce tailor-made solutions for customers from all branches of industry. Witzenmann is a global technological leader within its sector and offers both an extensive product range and broad expertise in the field of flexible metallic pipeline elements.